

Bradbury
Community Development District

Adopted Budget
FY 2027



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Bradbury
Community Development District
Adopted Budget
General Fund

Description	Adopted Budget FY2026	Actuals Thru 6/30/2026	Projected Next 3 Months	Projected Thru 9/30/2026	Adopted Budget FY2027
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Revenues

Assessments - Tax Roll	\$ 713,185	\$ 721,858	\$ -	\$ 721,858	\$ 713,185
Interest Income	\$ -	\$ 19,467	\$ 8,293	\$ 27,761	\$ 13,880

Total Revenues	\$ 713,185	\$ 741,326	\$ 8,293	\$ 749,619	\$ 727,065
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Expenditures

Administrative

Supervisor Fees	\$ 12,000	\$ 3,200	\$ 3,000	\$ 6,200	\$ 6,000
Employer FICA	\$ 918	\$ 245	\$ 230	\$ 474	\$ 459
Engineering	\$ 15,000	\$ 2,645	\$ 3,750	\$ 6,395	\$ 15,000
Attorney	\$ 25,000	\$ 4,652	\$ 6,250	\$ 10,902	\$ 25,000
Annual Audit	\$ 6,100	\$ 6,000	\$ -	\$ 6,000	\$ 6,100
Assessment Administration	\$ 5,150	\$ 5,150	\$ -	\$ 5,150	\$ 5,408
Arbitrage	\$ 450	\$ 450	\$ -	\$ 450	\$ 450
Dissemination	\$ 5,408	\$ 4,056	\$ 1,352	\$ 5,408	\$ 5,678
Trustee Fees	\$ 4,434	\$ 4,031	\$ -	\$ 4,031	\$ 4,434
Management Fees	\$ 45,000	\$ 33,750	\$ 11,250	\$ 45,000	\$ 47,250
Information Technology	\$ 1,947	\$ 1,460	\$ 487	\$ 1,947	\$ 2,044
Website Maintenance	\$ 1,298	\$ 974	\$ 324	\$ 1,298	\$ 1,363
Postage & Delivery	\$ 600	\$ 962	\$ 321	\$ 1,283	\$ 1,500
Insurance	\$ 6,219	\$ 5,732	\$ -	\$ 5,732	\$ 6,305
Copies	\$ 500	\$ 359	\$ 125	\$ 484	\$ 500
Legal Advertising	\$ 2,500	\$ 2,088	\$ 625	\$ 2,713	\$ 3,000
Other Current Charges	\$ 1,000	\$ 334	\$ 150	\$ 484	\$ 1,000
Office Supplies	\$ 500	\$ 203	\$ 68	\$ 271	\$ 500
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ -	\$ 175	\$ 175

Total Administrative	\$ 134,199	\$ 76,467	\$ 27,931	\$ 104,399	\$ 132,167
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Field Expenditures

Property Insurance	\$ 13,200	\$ 7,518	\$ -	\$ 7,518	\$ 7,835
Field Management	\$ 15,450	\$ 11,588	\$ 3,863	\$ 15,450	\$ 16,223
Landscape Maintenance	\$ 157,788	\$ 111,384	\$ 37,988	\$ 149,372	\$ 157,788
Landscape Replacement	\$ 20,000	\$ 21,205	\$ 5,000	\$ 26,205	\$ 30,000
Lake Maintenance	\$ 7,500	\$ 1,125	\$ 375	\$ 1,500	\$ 1,560
Streetlights	\$ 67,515	\$ 29,618	\$ 10,500	\$ 40,118	\$ 45,000
Electric	\$ 5,000	\$ 540	\$ 271	\$ 811	\$ 1,500
Water & Sewer	\$ 80,000	\$ 20,029	\$ 9,000	\$ 29,029	\$ 35,000
Sidewalk & Asphalt Maintenance	\$ 2,500	\$ -	\$ -	\$ -	\$ 2,500
Irrigation Repairs	\$ 6,000	\$ 5,179	\$ 2,321	\$ 7,500	\$ 7,500
General Repairs & Maintenance	\$ 15,000	\$ 5,848	\$ 3,750	\$ 9,598	\$ 15,000
Reserve Study	\$ -	\$ -	\$ -	\$ -	\$ 6,500
Field Contingency	\$ 12,500	\$ 14,628	\$ 3,125	\$ 17,753	\$ 15,000

Total Field Expenditures	\$ 402,453	\$ 228,661	\$ 76,193	\$ 304,853	\$ 341,406
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Bradbury

Community Development District

Adopted Budget General Fund

Description	Adopted Budget FY2026	Actuals Thru 6/30/2026	Projected Next 3 Months	Projected Thru 9/30/2026	Adopted Budget FY2027
<i><u>Amenity Expenditures</u></i>					
Amenity - Electric	\$ 14,400	\$ 8,514	\$ 3,600	\$ 12,114	\$ 14,400
Amenity - Water	\$ 4,500	\$ 26,235	\$ 3,762	\$ 29,997	\$ 35,000
Playground Lease	\$ 54,153	\$ 40,615	\$ 13,538	\$ 54,153	\$ 54,153
Internet	\$ 1,020	\$ -	\$ -	\$ -	\$ 1,000
Pest Control	\$ 1,560	\$ 1,170	\$ 390	\$ 1,560	\$ 1,560
Janitorial Service	\$ 14,400	\$ 9,675	\$ 3,960	\$ 13,635	\$ 14,400
Amenity Management	\$ 12,500	\$ 9,375	\$ 3,126	\$ 12,501	\$ 13,125
Security Services	\$ 20,000	\$ 11,769	\$ 7,177	\$ 18,946	\$ 33,000
Pool Maintenance	\$ 24,000	\$ 18,050	\$ 6,150	\$ 24,200	\$ 24,720
Pool Permit Fees	\$ -	\$ 280	\$ -	\$ 280	\$ 280
Amenity Repairs & Maintenance	\$ 10,000	\$ 5,039	\$ 2,500	\$ 7,539	\$ 10,000
Holiday Décor	\$ 10,000	\$ 9,614	\$ -	\$ 9,614	\$ 9,614
Contingency	\$ 10,000	\$ 2,419	\$ 2,500	\$ 4,919	\$ 10,000
Total Amenity Expenditures	\$ 176,533	\$ 142,755	\$ 46,703	\$ 189,458	\$ 221,252
Total Operations & Maintenance	\$ 578,986	\$ 371,416	\$ 122,895	\$ 494,311	\$ 562,658
<i><u>Other Expenditures</u></i>					
Capital Reserves	\$ -	\$ -	\$ -	\$ -	\$ 32,241
Total Other Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 32,241
Total Expenditures	\$ 713,185	\$ 447,883	\$ 150,827	\$ 598,710	\$ 727,065
Excess Revenues/(Expenditures)	\$ -	\$ 293,442	\$ (142,533)	\$ 150,909	\$ -

Net Assessments	\$ 713,185
Add: Discounts & Collections 7%	\$ 53,681
Gross Assessments	<u>\$ 766,866</u>

Product	ERU's	Assessable Units	ERU/Unit	Net Assessment	Net Per Unit	Gross Per Unit
Single Family	811.00	811	1.00	\$713,185	\$879.39	\$945.58
	811.00	811		\$713,185		

Product Type	FY2026 Per Unit	FY2027 Per Unit	Increase/(Decrease)
Single Family	\$945.58	\$945.58	\$0.00

Bradbury

Community Development District

General Fund Narrative

Revenues:

Assessments

The District levies a non-ad valorem assessment on all the assessable property within the District to pay for operating expenditures during the fiscal year.

Interest Income

Interest income earned on funds in the District's operating accounts.

Expenditures:

General & Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

Employer FICA

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisor checks.

Engineering

The District's engineer, Dewberry Engineers Inc., provides general engineering services to the District, e.g., attendance and preparation for monthly board meetings, review invoices and various projects as directed by the Board of Supervisors and the District Manager.

Attorney

The District's legal counsel, Kilinski I Wyk, PLLC, provides general legal services to the District, e.g., attendance and preparation for meetings, preparation and review of agreements, resolutions, etc. as directed by the Board of Supervisors and the District Manager.

Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis. The district is currently contracted with Grau & Associates.

Assessment Administration

The District contracts to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

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Community Development District

General Fund Narrative

Arbitrage

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the Series 2023 bonds.

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues.

Trustee Fees

The District incurs trustee related costs with the issuance of its' issued bonds.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The services include but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

Information Technology

Represents various cost of information technology for the District such as video conferencing, cloud storage and servers, positive pay implementation and programming for fraud protection, accounting software, tablets for meetings, Adobe, Microsoft Office, etc. Governmental Management Services-Central Florida, LLC, provides these services.

Website Maintenance

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

Postage & Delivery

The District incurs charges for mailing of Board meeting agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's general liability and public official's liability insurance coverages.

Copies

Printing agenda items for board meetings, printing of computerized checks, stationary, envelopes, etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

Bradbury
Community Development District
General Fund Narrative

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Any supplies that may need to be purchased during the fiscal year, e.g., paper, minute books, file folders, labels, paper clips, etc.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Operations & Maintenance:

Field Expenditures

Property Insurance

The District's property insurance coverage is provided by the Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Field Management

Represents the costs of contracting services that provide onsite field management of contracts for the District such as landscape and lake maintenance. Services can include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails. Governmental Management Services-Central Florida, LLC, provides these services.

Landscape Maintenance

The district has contracted with Prince & Sons, Inc for landscaping services. These services include turf maintenance, detailing of planted areas, trash removal, fertilization, weed control and irrigation inspections.

Landscape Replacement

Represents the estimated cost of replacing landscaping within the common areas of the District.

Lake Maintenance

Represents lake maintenance of the wet creek provided by Aquatic Weed Management, Inc.

Streetlights

Represents the cost to maintain streetlights within the District Boundaries.

Electric

Represents current and estimated electric charges of common areas throughout the District.

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Community Development District

General Fund Narrative

Water & Sewer

Represents current and estimated costs for water and refuse services provided for common areas throughout the District.

Sidewalk & Asphalt Maintenance

Represents repairs and maintenance needed for asphalt and district sidewalks.

Irrigation Repairs

Represents the cost of maintaining and repairing the irrigation system.

General Repairs & Maintenance

Represents estimated costs for general repairs and maintenance of the District's common areas. These can include pressure washing, and repairs to fences, monuments, lighting, and other assets.

Reserve Study

Represents the estimated cost to conduct a reserve study to evaluate the condition and useful life of the District's capital assets and to assist in planning for future repair and replacement funding needs.

Field Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any field category.

Amenity Expenditures

Amenity - Electric

Represents estimated electric charges for the District's amenity facilities.

Amenity – Water

Represents estimated water charges for the District's amenity facilities.

Playground Lease

The District has entered into a leasing agreement for pool furniture and playground equipment with HNB Property, LLC.

Internet

Represents estimated fees for internet services at the amenity facilities.

Pest Control

Represents estimated cost for pest control treatments to its amenity facilities which are provided by Massey Services, Inc.

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Community Development District

General Fund Narrative

Janitorial Service

Represents the estimated costs to provide janitorial services weekly and supplies for the District's amenity facilities. These services are provided by Clean Star Services.

Amenity Management

Amenity Management provides access card issuance through registration, proof of residency, and photo identification. The team also provides keycard troubleshooting for issues and concerns related to access control. Staff reviews security concerns and amenity policy violations via remote camera monitoring on an as-needed basis. Districts are provided electronic communication for District news and direct remote customer service through phone and email directly to the Amenity Access Team.

Security Services

Represents the estimated cost of monthly security services for the District's amenity facilities.

Pool Maintenance

Represents the costs of regular cleaning and treatments of the District's pool. These services are provided by Resort Pool Services.

Pool Permit Fee

Represents the annual fee renewal to the Florida Department of Health for the District's pool permit.

Amenity Repairs & Maintenance

Represents estimated costs for repairs and maintenance of the District's amenity facilities.

Holiday Décor

Represents the estimated cost of adding holiday décor to the District's entry monuments.

Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any amenity category.

Other Expenditures

Capital Reserves

The District will fund an annual amount for future cost related to replacement and repair of capital assets of the District. Upon completion, the District may have a Capital Reserve study prepared to ensure annually funding levels are sufficient.

Bradbury
Community Development District
Adopted Budget
Debt Service Fund - Series 2023

Description	Adopted Budget FY2026	Actuals Thru 6/30/2026	Projected Next 3 Months	Projected Thru 9/30/2026	Adopted Budget FY2027
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Revenues

Assessments	\$ 1,338,050	\$ 1,354,322	\$ -	\$ 1,354,322	\$ 1,338,050
Interest	\$ 28,359	\$ 35,548	\$ 7,900	\$ 43,448	\$ 21,724
Carry Forward Surplus	\$ 695,579	\$ 710,155	\$ -	\$ 710,155	\$ 764,837

Total Revenues	\$ 2,061,988	\$ 2,100,025	\$ 7,900	\$ 2,107,925	\$ 2,124,611
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Expenditures

Interest - 11/1	\$ 511,544	\$ 511,544	\$ -	\$ 511,544	\$ 504,544
Principal - 5/1	\$ 320,000	\$ 320,000	\$ -	\$ 320,000	\$ 335,000
Interest - 5/1	\$ 511,544	\$ 511,544	\$ -	\$ 511,544	\$ 504,544

Total Expenditures	\$ 1,343,088	\$ 1,343,088	\$ -	\$ 1,343,088	\$ 1,344,088
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Excess Revenues/(Expenditures)	\$ 718,901	\$ 756,938	\$ 7,900	\$ 764,837	\$ 780,524
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Interest - 11/1/27 \$ 497,216

Product	Assessable Units	Maximum Annual Debt Service	Net Assessment Per Unit	Gross Assessment Per Unit
Single Family 42'	476	\$ 785,341	\$ 1,650	\$ 1,774
Single Family 52'	335	\$ 552,709	\$ 1,650	\$ 1,774
	811	\$ 1,338,050		

Bradbury
Community Development District
Series 2023 Special Assessment Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Total
11/01/26	\$ 18,970,000.00	\$ -	\$ 504,543.75	\$ 1,336,087.50
05/01/27	\$ 18,970,000.00	\$ 335,000.00	\$ 504,543.75	
11/01/27	\$ 18,635,000.00	\$ -	\$ 497,215.63	\$ 1,336,759.38
05/01/28	\$ 18,635,000.00	\$ 350,000.00	\$ 497,215.63	
11/01/28	\$ 18,285,000.00	\$ -	\$ 489,559.38	\$ 1,336,775.00
05/01/29	\$ 18,285,000.00	\$ 365,000.00	\$ 489,559.38	
11/01/29	\$ 17,920,000.00	\$ -	\$ 481,575.00	\$ 1,336,134.38
05/01/30	\$ 17,920,000.00	\$ 380,000.00	\$ 481,575.00	
11/01/30	\$ 17,540,000.00	\$ -	\$ 473,262.50	\$ 1,334,837.50
05/01/31	\$ 17,540,000.00	\$ 400,000.00	\$ 473,262.50	
11/01/31	\$ 17,140,000.00	\$ -	\$ 462,762.50	\$ 1,336,025.00
05/01/32	\$ 17,140,000.00	\$ 420,000.00	\$ 462,762.50	
11/01/32	\$ 16,720,000.00	\$ -	\$ 451,737.50	\$ 1,334,500.00
05/01/33	\$ 16,720,000.00	\$ 445,000.00	\$ 451,737.50	
11/01/33	\$ 16,275,000.00	\$ -	\$ 440,056.25	\$ 1,336,793.75
05/01/34	\$ 16,275,000.00	\$ 470,000.00	\$ 440,056.25	
11/01/34	\$ 15,805,000.00	\$ -	\$ 427,718.75	\$ 1,337,775.00
05/01/35	\$ 15,805,000.00	\$ 495,000.00	\$ 427,718.75	
11/01/35	\$ 15,310,000.00	\$ -	\$ 414,725.00	\$ 1,337,443.75
05/01/36	\$ 15,310,000.00	\$ 520,000.00	\$ 414,725.00	
11/01/36	\$ 14,790,000.00	\$ -	\$ 401,075.00	\$ 1,335,800.00
05/01/37	\$ 14,790,000.00	\$ 550,000.00	\$ 401,075.00	
11/01/37	\$ 14,240,000.00	\$ -	\$ 386,637.50	\$ 1,337,712.50
05/01/38	\$ 14,240,000.00	\$ 580,000.00	\$ 386,637.50	
11/01/38	\$ 13,660,000.00	\$ -	\$ 371,412.50	\$ 1,338,050.00
05/01/39	\$ 13,660,000.00	\$ 610,000.00	\$ 371,412.50	
11/01/39	\$ 13,050,000.00	\$ -	\$ 355,400.00	\$ 1,336,812.50
05/01/40	\$ 13,050,000.00	\$ 640,000.00	\$ 355,400.00	
11/01/40	\$ 12,410,000.00	\$ -	\$ 338,600.00	\$ 1,334,000.00
05/01/41	\$ 12,410,000.00	\$ 675,000.00	\$ 338,600.00	
11/01/41	\$ 11,735,000.00	\$ -	\$ 320,881.25	\$ 1,334,481.25
05/01/42	\$ 11,735,000.00	\$ 715,000.00	\$ 320,881.25	
11/01/42	\$ 11,020,000.00	\$ -	\$ 302,112.50	\$ 1,337,993.75
05/01/43	\$ 11,020,000.00	\$ 750,000.00	\$ 302,112.50	
11/01/43	\$ 10,270,000.00	\$ -	\$ 282,425.00	\$ 1,334,537.50
05/01/44	\$ 10,270,000.00	\$ 790,000.00	\$ 282,425.00	
11/01/44	\$ 9,480,000.00	\$ -	\$ 260,700.00	\$ 1,333,125.00
05/01/45	\$ 9,480,000.00	\$ 835,000.00	\$ 260,700.00	
11/01/45	\$ 8,645,000.00	\$ -	\$ 237,737.50	\$ 1,333,437.50
05/01/46	\$ 8,645,000.00	\$ 885,000.00	\$ 237,737.50	
11/01/46	\$ 7,760,000.00	\$ -	\$ 213,400.00	\$ 1,336,137.50
05/01/47	\$ 7,760,000.00	\$ 935,000.00	\$ 213,400.00	
11/01/47	\$ 6,825,000.00	\$ -	\$ 187,687.50	\$ 1,336,087.50
05/01/48	\$ 6,825,000.00	\$ 985,000.00	\$ 187,687.50	
11/01/48	\$ 5,840,000.00	\$ -	\$ 160,600.00	\$ 1,333,287.50
05/01/49	\$ 5,840,000.00	\$ 1,045,000.00	\$ 160,600.00	
11/01/49	\$ 4,795,000.00	\$ -	\$ 131,862.50	\$ 1,337,462.50
05/01/50	\$ 4,795,000.00	\$ 1,100,000.00	\$ 131,862.50	
11/01/50	\$ 3,695,000.00	\$ -	\$ 101,612.50	\$ 1,333,475.00
05/01/51	\$ 3,695,000.00	\$ 1,165,000.00	\$ 101,612.50	
11/01/51	\$ 2,530,000.00	\$ -	\$ 69,575.00	\$ 1,336,187.50
05/01/52	\$ 2,530,000.00	\$ 1,230,000.00	\$ 69,575.00	
11/01/52	\$ 1,300,000.00	\$ -	\$ 35,750.00	\$ 1,335,325.00
05/01/53	\$ 1,300,000.00	\$ 1,300,000.00	\$ 35,750.00	\$ 1,335,750.00
		\$ 18,970,000.00	\$ 17,601,250.00	\$ 37,402,793.75

Bradbury
Community Development District
Adopted Budget
Capital Reserve Fund

Description	Adopted Budget FY2026	Actuals Thru 6/30/2026	Projected Next 3 Months	Projected Thru 9/30/2026	Adopted Budget FY2027
<u>Revenues</u>					
Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Expenditures</u>					
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Other Financing Sources/(Uses)</u>					
Transfer In/(Out)	\$ -	\$ -	\$ -	\$ -	\$ 32,241
Total Other Financing Sources/(Uses)	\$ -	\$ -	\$ -	\$ -	\$ 32,241
Excess Revenues/(Expenditures)	\$ -	\$ -	\$ -	\$ -	\$ 32,241